Thunder Bay Poverty Reduction Strategy Newsletter November 2023





GUARANTEED BASIC INCOME INFORMATION

Find out all about the Guaranteed Basic Income in Canada - read more inside...

Read more inside... What Is
Universal
Basic Income
(UBI), and
How Does It
Work?

Who pays for Basic Income?

Who is able to receive a Basic Income?

DISCOVER MORE ABOUT BILLS S-233 & C-223 FOR GUARANTEED BASIC INCOME

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What is a Guaranteed Basic Income (GBI)?

- Guaranteed basic income (GBI) is the system most people are referring to when they talk about basic income in Canada.
- It is an unconditional, universally available, income-contingent system, meaning monthly payments only go to families and individuals with lower income.
- It prevents poverty and is delivered only to those who need it, regardless of their work status.

What are some of the benefits of a Guaranteed Basic Income (GBI)?

Helps reduce poverty 2. Discourages low wages 3. Redistributes wealth Helps to support victims of domestic violence Eliminates the need for social assistance programs 6. Supports unpaid care workers

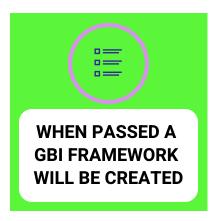


What are Bills S-233 and C-223?

- 1. On December 16, 2021 Senator Kim Pate and Member of Parliament Leah Gazan introduced Bills S-233 and C-223, which if passed, would establish the first national framework for an unconditional Guaranteed Livable Basic Income for all persons over 17 across Canada. Both bills include the same title and text and mark the first ever, coordinated effort from within the House of Commons and the Senate for Basic Income.
- 2. Of the two bills Basic Income bills before Parliament, the Senate Bill S-233, is further along. The Bill is currently being reviewed by the Standing Committee on National Finance where members will hear from expert witnesses, make revisions, and ultimately produce a report for their colleagues. Once this is complete, all Senators will have the opportunity to vote to send the Bill to the House, where, if passed, it will become law.
- 3. If passed, this law would require the Minister of Finance, within one year, to create a Canada-wide framework for the implementation of a Guaranteed Livable Basic Income. Simply put, this means that the federal government would need to put together the standards and plan from which it, along with the other levels of government, could create unconditional Basic Incomes in their jurisdictions.
- **4. These bills merely require the government to produce a report on a potential framework for Basic Income.** The central feature of any Guaranteed Basic Income program is that it is unconditional on anything other than age, income and residency.











Benefits of a Guaranteed Basic Income

Canadians need a long-term national strategy that provides a basic income to all individuals. Multiple pilot programs across Canada and around the world have been monumentally successful in proving that basic income works.

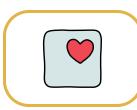
Basic income won't fix everything; no one is claiming it will. But evidence from around the world has shown a pattern of positive benefits for individuals and families including:



Individuals and families have access to more nutritious food



Improved access to education



Improved health and health outcomes

HEALTH



Greater options for paid work as employees or entrepreneurs

For communities and society as a whole, positive benefits include:



Less violence among families and women



Increased empowerment for women



Boost to local economies and small businesses



Increased empowerment to disadvantaged communities

Interested in knowing more about the GBI?

Visit the Universal Basic Income Canada website: https://www.ubiworks.ca/